



香港中華廠商聯合會
The Chinese Manufacturers' Association of Hong Kong
(一九三四年成立 Established in 1934)

同心展關懷

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香港社會服務聯會頒發

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04 November 2011

Ms Shirley Kwan
Financial Services and the Treasury Bureau
24/F, Central Government Office
2 Tim Mei Avenue, Tamar
Hong Kong
(Fax No: 2179 5848)

Dear Ms Kwan

Potential Partner for CDTA

I refer to your letter of 20 October, which invited the Association to suggest the jurisdictions that the Government should approach for CDTA (Comprehensive Avoidance of Double Taxation Agreement) negotiations.

The Association much appreciates the Government's new initiative in establishing a regular channel to gauge the industries' views on the strategies for identifying potential treaty partners and the ways forward to expand Hong Kong's CDTA network. In view of their strong economic and trade ties with Hong Kong, we suggest that the US, Singapore and Taiwan might be suitable potential partners for the Government to pursue CDTA negotiations in the future.

Our suggestions have been illustrated on the proforma as attached. If you have any queries on the above, please do not hesitate to contact our General Manager Mr. Hilson Yan at tel: 2542 8631. Thank you.

Yours sincerely

Paul S W Leung
Chief Executive Officer

Proposed Potential CDTA Negotiations Partners

	<u>Jurisdictions</u>	<u>Priority</u>	<u>Particular Reasons for the Need of a CDTA</u>
<u>1</u>	US	High	<ul style="list-style-type: none">• To attract more managerial experts and technology talents to station at Hong Kong;• To facilitate US companies in using Hong Kong as a business platform
<u>2</u>	Singapore	High	<ul style="list-style-type: none">• To attract more managerial experts and technology talents to station at Hong Kong;• To facilitate US companies in using Hong Kong as a gateway to Greater China market
<u>3</u>	Taiwan	High	<ul style="list-style-type: none">• To enhance the economic cooperation between Hong Kong and Taiwan;• To give a boost to the establishment of CEPA (Closer Economic Partnership Agreement) between Hong Kong and Taiwan