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NEWS

Türkiye Reaches the Highest Monthly Export Figure with \$23.4 Billion in June

Export increased by 20 percent in the first 6 months and approached \$126 billion. Turkish Exporters Assembly (TİM) announced the export data for June 2022. In June, export amounted to \$ 23.4 billion, an increase of 18.5 percent compared to the same month last year. With this figure, the highest monthly export figure of all time was reached, breaking the monthly record in 20 of the last 22 months.



In June, 20 sectors increased their exports. While the Chemical Sector, which exported \$3.2 billion, ranked first, the Automotive Sector, which reached \$ 2.7 billion, came second, and the Steel Sector, which exceeded \$ 2.3 billion, came third. The Steel Sector was followed by the Ready-to-Wear Sector, which exported 2 billion dollars, and the Electrical-Electronics Sector with 1.4 billion dollars of exports.

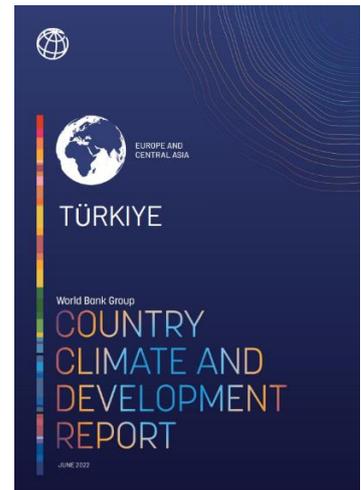
While 61 cities increased their exports in June, the top 3 cities with the most export became Istanbul with 9.2 billion dollars, Kocaeli with 1.9 billion dollars, and Bursa with 1.6 billion dollars. Adana, Muğla, and Balıkesir were the cities that reached records in exports.

The export family, which managed to fly the Turkish flag in 215 countries and regions, succeeded in increasing its exports to 160 countries. The top 3 exporting countries with the most exports in June were Germany with \$1.87 billion, the United States with \$1.55 billion, and Iraq with \$1.21 billion. Record levels were reached in exports to 18 countries.

For the full article, please visit [TİM website](#).

Country Climate and Development Report of Türkiye

As a country that faces significant vulnerability to the impacts of climate change, Türkiye has made ambitious climate change commitments, ratifying the Paris Agreement in October 2021 and committing to net zero emissions by 2053. The country is establishing new institutional arrangements for climate change issues, including the recently formed Ministry of Environment, Urbanization and Climate Change (MoEUCC), and is updating its National Climate Change Action Plan. The intensification of climate-related events in recent years—including floods, forest fires, and sea pollution—and the potential implications of the European Union (EU) Green Deal for Türkiye's economy have contributed to the urgency of the country's climate change agenda. Most recently, the war in Ukraine and attendant energy supply disruptions and price increases highlight risks for countries like Türkiye that rely on fossil fuel imports, underscoring the urgency of climate action in support of energy security and affordability.



This Country Climate and Development Report (CCDR) explores opportunities and trade-offs for aligning Türkiye’s development goals with its recent commitments on climate change. It explores how climate action—in line with the country’s mitigation goal of achieving net zero emissions by 2053 as well as its adaptation and resilience needs—would affect Türkiye’s growth and development. It looks at how climate action can help achieve the country’s development objectives, capture opportunities offered by green technologies and sectors, protect the economy against longer-term risks, such as large-scale disasters or carbon lock-in as the world transitions toward reduced greenhouse gas emissions, and support a just and inclusive transition.

For the full report, please visit [World Bank website](#).

Global Trade Hits Record \$7.7 trillion in First Quarter of 2022

The value of global trade rose to a record \$7.7 trillion in Q1 2022, an increase of about \$1 trillion relative to Q1 2021, according to UNCTAD’s [Global Trade Update](#) published on 7 July. The growth, which represents a rise of about \$250 million relative to Q4 2021, is fuelled by rising commodity prices, as trade volumes have increased to a much lower extent. Though expected to remain positive, trade growth has continued to slow during Q2 2022.



“The war in Ukraine is starting to influence international trade, largely through increases in prices,” the report says. It adds that rising interest rates and the winding down of economic stimulus packages will likely have a negative impact on trade volumes for the rest of 2022.

Volatility in commodity prices and geopolitical factors will also continue to make trade developments uncertain. According to the report, trade growth rates in Q1 2022 remained strong across all geographic regions, although somewhat lower in the East Asia and Pacific regions. Export growth has been generally stronger in commodity-exporting regions, as commodity prices have increased.

Trade in merchandise goods reached about \$6.1 trillion, an increase of about 25% relative to Q1 2021, and a jump of about 3.6% relative to Q4 2021. The value of merchandise exports from developing countries was about 25% higher in Q1 2022 than in Q1 2021. In comparison, this figure is about 14% for developed countries. Merchandise trade between developing countries also strongly grew during

Q1 2022. Trade in services grew to about \$1.6 trillion, an increase of about 22% relative to Q1 2021, and a rise of about 1.7% relative to Q4 2021.

For the full report, please visit [UNCTAD website](#).

SECTORS

Türkiye's Türksat 5B Satellite Comes into Service

Türkiye's latest telecommunications satellite, Türksat 5B, was ceremonially commissioned into service in Ankara by President Recep Tayyip Erdoğan who dubbed it "a new phase in the country's space journey".



"We have been taking steps to elevate our country to the heights it deserves in every area from aerospace to developing our own satellites, preparing scientists for space programs to sending vehicle to lunar surface," President Erdoğan noted, adding that "satellite technology, in this respect, is one of the areas in which we make the biggest progress."

Highlighting that İMECE, Türkiye's reconnaissance satellite developed by Turkish engineers, was scheduled to be launched in January 2023 and TÜRKSAT 6-A in mid-year 2023, President Erdoğan said that the number of Turkish satellites in space would rise to 10.

Türksat 5B satellite launched into space in December by American aerospace company SpaceX. Besides Türkiye, the satellite covers the entire Middle East, Persian Gulf, Red Sea, Mediterranean, North and East Africa, Nigeria, South Africa and neighboring countries.

For the source of information, please click [here](#).

Record Clean Energy Spending is Set to Help Global Energy Investment Grow by 8% in 2022

Global energy investment is set to increase by 8% in 2022 to reach USD 2.4 trillion, with the anticipated rise coming mainly in clean energy, according to a new report by the International Energy Agency. Although encouraging, the growth investment is still far from enough to tackle the multiple dimensions of today's energy crisis and pave the way towards a cleaner and more secure energy future.



The fastest growth in energy investment is coming from the power sector – mainly in renewables and grids – and from energy efficiency, according to the IEA's [World Energy Investment 2022](#) report. The rise in clean energy spending is not evenly spread, however, with most of it taking place in advanced economies and China. And in some

markets, energy security concerns and high prices are prompting higher investment in fossil fuel supplies, most notably on coal.

“We cannot afford to ignore either today’s global energy crisis or the climate crisis, but the good news is that we do not need to choose between them – we can tackle both at the same time,” said IEA Executive Director Fatih Birol. “A massive surge in investment to accelerate clean energy transitions is the only lasting solution. This kind of investment is rising, but we need a much faster increase to ease the pressure on consumers from high fossil fuel prices, make our energy systems more secure, and get the world on track to reach our climate goals.”

Clean energy investment grew by only 2% a year in the five years after the Paris Agreement was signed in 2015. But since 2020, the pace of growth has accelerated significantly to 12%. Spending has been underpinned by fiscal support from governments and aided by the rise of sustainable finance, especially in advanced economies. Renewables, grids and storage now account for more than 80% of total power sector investment. Spending on solar PV, batteries and electric vehicles is now growing at rates consistent with reaching global net zero emissions by 2050.

For the full article, please visit [IEA website](#).

EVENTS

Türkiye’s National Participations at Exhibitions

Turkish companies from various sectors will participate in the exhibitions listed below:

EXHIBITION	DATE	SECTOR	PLACE
PURE LONDON	Jul 17-19, 2022	Textile, Fashion, Readywear	London, UK
FIA	Jul 18-22, 2022	Defense Industry	Farnborough, UK
PREMIERE VISION NEW YORK	Jul 19-20, 2022	Textile, Fashion, Readywear	New York, USA
I OF THE WORLD	Jul 20-21, 2022	Textile, Raw Materials	New York, USA
FASHN ROOMS	Jul 23-25, 2022	Textile, Fashion, Readywear	Dusseldorf, Germany
BIOFACH	Jul 26-29, 2022	Food and Food Technologies	Nurnberg, Germany
INTERZUM	Jul 26-29, 2022	Furniture	Guangzhou, China
HONG KONG INTERNATIONAL JEWELLERY SHOW	Jul 29-Aug 02, 2022	Jewellery and Gem	Hong Kong, China
MAGIC	Aug 07-10, 2022	Textile, Fashion, Readywear	Los Angeles, USA
CIFF COPENHAGEN INTERNATIONAL FASHION FAIR	Aug 10-12, 2022	Textile, Fashion, Readywear	Copenhagen, Denmark
PREMIER VISION SPORT	Aug 10-11, 2022	Textile, Fashion, Readywear	Portland, USA
ARBS	Aug 16-18, 2022	HVAC	Melbourne, Australia

Send Us Your Inquiry

For your inquiries about Turkish exports,
please contact << ihticari@trade.gov.tr >> by indicating
the Harmonized System (HS) Code of the product/sector of your interest.

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