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REPUBLIC OF TÜRKİYE  
MINISTRY OF TRADE

# FOCUS BUSINESS TÜRKİYE

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## NEWS

### Türkiye Achieves Highest Export Figures in October with 22.9 Billion Dollars

The October export data was announced in Ankara with the participation of Minister of Trade Ömer Bolat and Chairman of Türkiye Exporters Assembly (TİM) Mustafa Gültepe. Chairman Mustafa Gültepe began his speech by recalling the enthusiasm and excitement experienced throughout the country on the occasion of the 100<sup>th</sup> anniversary of the Republic. "I remember with respect and gratitude the founder of the Republic, Gazi Mustafa Kemal Atatürk, and his comrades," said Gültepe, and continued:



"As we start the second century of the Republic, we aim to bring Türkiye into the top 10 countries in exports. We make all our plans and projections in line with this goal. Today, we are here with the pride of crowning the 100<sup>th</sup> anniversary of our Republic with records. According to General Trade System (GTS) records, we completed October with an export of 22.9 billion dollars. We are up by 7.4% compared to the same month last year. We have achieved the highest October export figure in our history. In the first 10 months of exports, we reached 210 billion dollars, and in the last 12 months, we reached 254.8 billion dollars. We have achieved the highest export values of all time in both 10-months and 12-months data. Automotive returned to the top spot in October with 3.087 billion dollars. The other sectors in the top five were chemicals with 2.7 billion dollars, ready-made clothing with 1.5 billion dollars, electronics with 1.4 billion dollars, and steel with 1.3 billion dollars. Our grain sector also achieved its highest monthly export with 1.207 billion dollars. In October, the average per kilogram unit export value was realized at 1.46 dollars. The increase in the Euro/dollar exchange rate has been positively reflected in our exports since April. Last month, the exchange rate difference contributed 643 million dollars to our exports. Thus, the contribution of the exchange rate to our exports this year has reached 2.4 billion dollars."

*For detailed information, please click [here](#).*

### Trade Policy Review: Türkiye

The seventh review of the trade policies and practices of Türkiye takes place on 13 and 15 November 2023. The basis for the review is a report by the WTO Secretariat and a report by the Government of Türkiye.

The 7<sup>th</sup> Trade Policy Review of Türkiye covers a period that witnessed both a constitutional change towards Presidential System of Government in Türkiye and the Covid-19 pandemic that has caused global turmoil.



Despite the negative impacts of the pandemic and the global turmoil that followed, Türkiye, managed to grow in an annual average of 4.7% during the review period, and increased its trade volume by 41%, from USD 351 billion in 2020 to 496 billion in 2021.

The Eleventh Development Plan (2019-2023) covers half the period after the last review process. The targets of the Plan have been determined within the framework of a growth model focusing on productivity, in which the industrial sector plays a leading role. This model aims sustainable and balanced growth, favoring justice in income distribution, as well as green and digital transformation of the economy.

Thus, Türkiye's focus on production and employment enabled its growth and increase in its trade in goods and services. Hence, almost half of the increase in GDP in the recent years has been as a result of goods and services exports, which in return substantially contributed in employment. Combined with its geopolitical position, as well as its strong manufacturing and logistics infrastructure, Türkiye is becoming an important hub for global supply chains.

Türkiye, prioritizing free, fair and inclusive global trade, conducts its trade policies with a view of shared prosperity, and follows its international responsibilities to enable a global pattern of sustainable development.

*For the full report, please visit [WTO website](#).*

## SECTORS

### Türkiye Targets \$5 Billion Wind Energy Investments by 2028

Türkiye, with its large renewable energy potential, aims to boost its wind energy installed capacity by 50% with \$5 billion in investments over the next five years, Turkish Wind Energy Association (TUREB) President Ibrahim Erden said speaking on the 12<sup>th</sup> Turkish Wind Energy Congress in Istanbul.

In the country's latest five-year development plan, the country's aim was

to increase the installed capacity from the current 12,000 megawatts to 18,000 megawatts. Erden said that the country can achieve this target by investing \$1 billion each year until 2028.



Although the country plans to reach 18,000 megawatts over five years, Erden argued that its wind energy potential is much greater, as the country has only reached about 10% of its total potential so far. "Estimated installed power potential is between 120,000 megawatts and 150,000 megawatts on land wind projects," he said.

Currently ranking as the fifth largest wind sector in Europe, Erden said that Türkiye could become an even bigger player in the European market. He called on the public and private sectors to ensure the permit process runs efficiently by making sure that investors finish the permission procedure on time and that the public sector moves quickly to expedite this process.

Erden shared that the country also aims to have 5 gigawatts of offshore wind capacity by 2035.

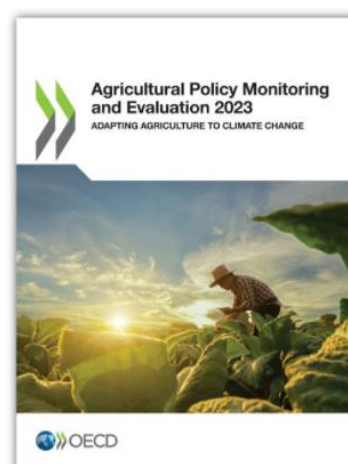
*For detailed information, please click [here](#).*

## Agricultural Policy Monitoring and Evaluation 2023

Total support to agriculture reached USD 851 billion per year in 2020-22 for 54 countries: a historical high and an almost 2.5-fold increase compared to 2000-02. Support remains highly concentrated in a few large producing economies: China, now representing 36% of this total, has emerged as the country providing the most support. India, the United States and the European Union now represent 15%, 14% and 13%, respectively.

Investments in innovation, biosecurity, infrastructure and other general services accounted for only 12.5% of total transfers to the sector, down from 16% two decades earlier. As climate change is increasingly impacting global agriculture and food systems, these services play a key role in facilitating farmers' ability to adapt to climate change.

For detailed information, please visit [OECD website](#).



## EVENTS

### Türkiye's National Participations in Exhibitions

Turkish companies from various sectors will participate in the exhibitions listed below:

| EXHIBITION                   | DATE               | SECTOR  | PLACE                   |
|------------------------------|--------------------|---|-------------------------|
| TEXSTYLE EXPO                | Nov 19-21, 2023    | Textile, Leather, Apparel, Equipment and Fashion    | Alger, Algeria          |
| MEBEL MOSCOW                 | Nov 20-24, 2023    | Forestry Products, Furniture                        | Moscow, Russian Fed.    |
| FAST TEXTILE                 | Nov 21-23, 2023    | Textile   | Warsaw, Poland          |
| SOLUTRANS                    | Nov 21-25, 2023    | Automotive  | Lyon, France            |
| PAPERWORLD MIDDLE EAST       | Nov 21-23, 2023    | Stationary, Paper and Office Supplies               | Dubai, UAE              |
| YUGAGRO                      | Nov 21-24, 2023    | Food and Food Technologies                          | Krasnodar, Russian Fed. |
| SMOPYC                       | Nov 22-25, 2023    | Machinery for Public Works, Construction and Mining | Zaragoza, Spain         |
| DENIM PREMIERE VISION MILANO | Nov 22-23, 2023    | Denim Clothing and Accessories                      | Milan, Italy            |
| SAUDI HORECA                 | Nov 27-29, 2023    | Food and Food Technologies                          | Riyadh, Saudi Arabia    |
| FI EUROPE                    | Nov 28-30, 2023    | Food Ingredients                                    | Frankfurt, Germany      |
| ISRAFOOD                     | Nov 28-30, 2023    | Food and Food Technologies                          | Tel Aviv, Israel        |
| ISPO MUNICH                  | Nov 28-30, 2023    | Sports, Outdoor, Lifestyle                          | Munich, Germany         |
| AUTOMECHANIKA SHANGAI        | Nov 29-Dec 2, 2023 | Automotive  | Shanghai, China         |

|                                       |                 |  |                        |
|---------------------------------------|-----------------|--|------------------------|
| THE BIG5 HEAVY & MIDDLE EAST CONCRETE | Dec 4-7, 2023   | Construction Machinery, Equipment and Technologies                 | Dubai, UAE             |
| THE BIG5 GLOBAL                       | Dec 4-7, 2023   | Construction, Building   | Dubai, UAE             |
| MIDDLE EAST STONE                     | Dec 4-7, 2023   | Natural Stone, Floor Coverings                                     | Dubai, UAE             |
| URBAN DESIGN & LANDSCAPING            | Dec 4-7, 2023   | Urban Design, Landscaping  | Dubai, UAE             |
| WINDOWS, DOORS & FACADES EVENT        | Dec 4-7, 2023   | Windows, Doors, Facades and Glass                                  | Dubai, UAE             |
| OMAN AGROFOOD                         | Dec 4-6, 2023   | Food and Food Technologies   | Muscat, Oman           |
| TURKMENISTAN EXPORTS PORODUCTS        | Dec 6-8, 2023   | General Trade  | Asghabat, Turkmenistan |
| SIAL INDIA                            | Dec 7-9, 2023   | Food, Beverage and Equipment                                       | New Delhi, India       |
| TIFA&PACKAGING MACHINERY              | Dec 11-14, 2023 | Packaging, Press and Food Technologies                             | Tripoli, Libya         |
| MIDDLE EAST ORGANIC& NATURAL PRODUCTS | Dec 12-14, 2023 | Organic Natural Products   | Dubai, UAE             |
| FOOD AFRICA CAIRO                     | Dec 12-14, 2023 | Food and Food Technologies   | Cairo, Egypt           |
| PACPROCESS MIDDLE EAST AFRICA         | Dec 12-14, 2023 | Food Processing, Packaging   | Cairo, Egypt           |
| ARAB PLAST                            | Dec 13-15, 2023 | Plastics, Recycling, Petrochemicals, Packaging and Rubber Industry | Dubai, UAE             |

**Send Us Your Inquiry**

**For your inquiries about Turkish exports,**  
 please contact << [ihrticari@trade.gov.tr](mailto:ihrticari@trade.gov.tr) >> by indicating  
 the Harmonized System (HS) Code of the product/sector of your interest.

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